



01 October 2008

1 pm plc
(“1pm” or the “Company”)

1PM SECURES ADDITIONAL £500,000 OF FUNDING
TRADING IN LINE WITH EXPECTATIONS

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The board of 1pm, a provider of asset finance facilities to the small business community, is pleased to announce that it has secured an additional £500,000 block discounting facility from a new lender.

The Company's lending facilities now total £5 million and have increased by almost 50% over the last quarter, reflecting the Company's intention to steadily grow its client base and associated lending capabilities.

Trading continues to be robust and is in line with the Board's expectations.

Mike Johnson, Chairman stated:

'I am delighted to announce this new facility as it endorses the strength of our business model and reflects the confidence of our lenders in the Company's definitive debt collection procedures. We continue to steadily grow our business and I am pleased to report that trading is in line with expectations. I look forward to reporting further progress in due course.'

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