



02 June 2008

**1 pm plc
("1pm" or the "Company")**

Extra GBP 500,000 lending facility secured to drive growth

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The board of 1pm, a provider of asset finance facilities to the small business community, is pleased to announce that it has secured a further £500,000 from one of its existing lenders. In the past three months, total banking facilities available to 1pm have increased by £1,250,000.

This is another significant success for the Company as it enables the business to scale up its lending capabilities, secure more clients and in turn drive growth.

Mike Johnson, Chairman stated:

"I am delighted with this announcement as it is a further endorsement of the new management team and its timely decision to exit the sub prime sector. Our business has been totally restructured and is now focused on servicing quality, small business clients via referrals from premium brokers.

Our funding partners are confident in our strategy and this is represented by the largest single increase in our facility to date. Our business is performing exceptionally well and I look forward to updating shareholders with further progress in due course."

For further information, Contact:

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