



03 September 2008

1 pm plc
(“1pm” or the “Company”)

Increase in Borrowing Facilities

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The board of 1pm, a provider of asset finance facilities to the small business community, is pleased to announce that it has secured a further £1,100,000 from two of its existing lenders to now provide an increased total funding facility of £4.5 million, an increase of 30%.

This new funding capability in addition to the recent successful Placing which raised £656,500, enables 1pm to secure increasing volumes of new business.

As highlighted at the time of the Company's preliminary results, announced on 30th June, 1pm continues to experience significant levels of new business as small businesses continue to look for new ways of financing asset purchases in the absence of debt facilities being provided by traditional lenders such as high street banks.

Mike Johnson, Chairman stated:

'I am delighted that the Company is being recognised by both debt funders and equity investors. The credit crunch means that smaller businesses are looking for new ways of financing asset purchases thereby increasing demand for 1pm. Our success has been achieved because of our definitive underwriting process supported by a robust collection procedure. I look forward to reporting further progress in due course.'

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