



04 August 2006

1 pm plc
(“1pm” or the “Company”)

HOLDING IN COMPANY

1pm (UK) Ltd.
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City Equities Limited (City Equities) purchased 10,000,000 new Ordinary Shares in the Company's recent Placing relating to its Admission to AIM, representing 6.82% of the Enlarged Share Capital.

City Equities has reported to the Company that it has sold 7,422,500 of these Ordinary Shares to certain of its private customers, acting as Principal. City Equities now holds 2,577,500 Ordinary Shares, which no longer represents a notifiable interest.

Enquiries:

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