



09 August 2006

1 pm plc
(“1pm” or the “Company”)

HOLDING(S) IN COMPANY

1pm (UK) Ltd.
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City Equities Limited purchased 5,000,000 shares in the Company on 2 August 2006, representing 3.41% of the enlarged issued share capital.

City Equities Limited has reported to the Company that having sold 5,000,000 of these shares, as well as their remaining 2,577,500 shares in the Company that were purchased through the Placing relating to the Company's Admission to AIM, to certain of their private customers, acting as Principal, as at the close of business on 8 August 2006, City Equities Limited no longer has a notifiable interest.

Enquiries:

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