



10 April 2008

1 pm plc
(“1pm” or the “Company”)

Trading Update

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Further to the announcement on 20 March 2008, the board of 1pm plc, the AIM quoted independent provider of asset finance facilities to the smaller business community is pleased to announce that it has secured a further £250,000 of banking facilities from one of its existing lenders. In the past 6 weeks, total banking facilities available to 1pm have increased by £750,000.

The value of business proposals received and accepted has increased significantly during the second half of the current financial year. The business processes in place means that is growing its 'book' in a balanced and risk averse manner, with care taken to ensure that 1pm is not over exposed to a single borrower. 1pm focuses on providing funding to small businesses with a proven payment history and are professionally controlled by experienced owner managers who have a vested interest in success of the business.

Mike Johnson commented, 'The credit crunch will, in my opinion, provide 1pm with greater opportunities as traditional funding lines such as those provided by banks for SME's are tightened. However, as always, the watchwords will be 'an abundance of caution' when taking on new customers and with care and expertise implicit, I believe we are well positioned to take advantage of the market opportunities.'

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