



11 September 2007

**1 pm plc**  
**(“1pm” or the “Company”)**

**Announcement of New Financing Facility and Trading Update**

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**Resignation of Director**

The Company is pleased to announce that it has agreed a £250,000 block discounting financing facility with a subsidiary of a UK investment bank.

The Company has seen a positive start to the new financial year, writing its highest ever value of new leasing proposals in the first quarter and achieving significant progress in recovering amounts that had previously been provided for in the accounts.

Mike Johnson, the Chairman of the Company commented:

'Although the Company is still some way from achieving what the Board believes to be an acceptable level of financial return, the progress is encouraging. The new block discounting facility is a vote of confidence in the Company.'

**Enquiries**

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