



19 March 2007

**1 pm plc**  
**(“1pm” or the “Company”)**

**DIRECTORATE CHANGES**

1pm (UK) Ltd.  
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The Company is pleased to announce the appointment, on 19 March 2007, of Rodney Owen Channon (“Rod”) as the Company’s Finance Director. Rod trained with Price Waterhouse Coopers in London and qualified in 1983 as a Chartered Accountant (ACA).

He returned to his native Devon in 1984 to work with Price Waterhouse Coopers (as manager of their then new Plymouth Office). From 1988 until 1991 he was a partner with a West Country based 12 partner Chartered Accountancy practice. Rod set up Channon & Co, a general practice Chartered Accountancy firm based in Newton Abbot in 1991.

Rod, who is 48 years old, has been closely associated with the leasing industry for over 10 years as auditor and consultant to a variety of asset finance companies.

Mr Channon replaces James Benson, who has been part-time Finance Director since April 2006. The Board would like to thank James for his valuable contribution during this period and wishes him every success in the future.

Details of Mr Channon’s other current directorships, together with previous directorships held within the last five years are listed below:

**Current Directorships**

**Previous Directorships held in the last five years**

Working Woodlands Holdings Limited

Woodheat Trading Company Limited

Working Woodlands Trading Company Limited

Woodheat Holdings Limited

Working Woodlands Holdings Limited

Totally Taxation Limited

I P Advantages Limited

Mill House Partnership Limited

Jarjar Inns Limited

Q Investors Limited

TQ Six Limited

Mill Management Company (N A) Limited

Mr. Channon is also a Partner of Channon & Co.

Mr. Channon has confirmed that there are no further disclosures required under Schedule 2 paragraph (g) of the AIM Rules.

Stephen Grey has resigned as Non Executive Director to concentrate on other business interests. The Board would like to thank Stephen for his valuable contribution to the Company and wish him every success in the future.

**Enquiries:**

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