

## **1pm strengthening of Senior Management team complete with appointment of Head of IT**

1pm plc is pleased to announce that it has appointed David Jones to head up its group IT, Systems and Innovation function.

This appointment represents the final step in restructuring and strengthening our senior management team over the past two years. The Group's Operating Board now comprises dedicated heads of each of 1pm's central operating functions, comprising HR, Compliance, Risk, Marketing and IT, as well as Heads of the Group's product divisions, namely Asset, Vehicles, Loans and Invoice Finance.

David brings extensive knowledge to the Group with a career in IT spanning 30 years, having held a variety of senior IT roles for the past 20 years. Latterly, David spent over a decade as Group IT Director of former AIM listed financial services entity Jelf Group plc. This role saw him develop and oversee the IT infrastructure of a group that grew from 2 sites with some 80 staff to over 35 sites and in excess of 1,000 staff.

As Ian Smith, Chief Executive Officer, commented: "I am delighted to welcome David to the Group. The IT, Systems and Innovation role is a new, key position that will impact on all aspects of our business. David's previous experience of operating in a rapidly growing 'buy and build' environment will prove invaluable to us.

"David joins our Operating Board which together now has the depth of skills, leadership and experience to help us achieve the next phase of our ambitious growth plans over the next five years through to 2024."

Speaking of his appointment, David said: "I am thrilled to join the Group at what is such an exciting time for the business. Their commitment to the use of technology to drive both operational and service enhancements whilst focusing on how it can drive innovation across this dynamic group was a key factor in my decision. With the client put firmly at the heart of everything they do, IT will play a pivotal role in enabling key service initiatives over the coming years".

We have recently embarked on the second stage of their growth strategy which aims to capitalise on the previous 'buy and build' strategy. Over the next five years the Group has set itself ambitious targets which it believes is now well equipped to achieve.

1pm is an independent provider of finance facilities to the SME sector. The 1pm plc group offer a multi-product range of business finance solutions to the UK market from asset finance, commercial loans, vehicle finance through to invoice finance. The Group operates a "hybrid" lending and broking model enabling it to optimize business levels through market and economic cycles. With a strong reputation for providing a flexible and fair approach to funding, 1pm plc is seen as a trusted partner for both introducers and clients alike. For more information, please visit [www.1pm.co.uk](http://www.1pm.co.uk). You can also follow us on Twitter [https://twitter.com/1pm\\_plc](https://twitter.com/1pm_plc) and LinkedIn <https://www.linkedin.com/company/1pmpc>.