

21 October 2019

1pm plc

(the "Group" or the "Company")

Notice of General Meeting

The Company announces that, further to the publication of its Annual Report and Accounts for the year ended 31 May 2019 ("**Accounts**") and notice of Annual General Meeting ("**AGM**") on 25 September 2019, the Company intends to hold an ad-hoc General Meeting ("**GM**") immediately following the completion of the AGM to seek shareholder approval to pass the following Special Resolutions ("**Resolutions**").

Resolution 1, to authorise the Company for the purposes of section 701 of the Companies Act 2006 to be able to buy back its own shares; and

Resolution 2, to change the Company's Articles of Association to allow the directors to change the name of the Company, as permitted under section 77 of the Companies Act 2006.

Accordingly, the Company announces that the notice of general meeting ("**GM Notice**") and proxy voting forms have been posted to shareholders to convene the GM. The GM Notice is available to view on the Company's website: www.1pm.co.uk. The GM is being convened for 10.30 a.m. on Wednesday 6 November 2019, but will commence as soon as possible after the AGM if it runs past that time, at The Apex City of Bath Hotel, James Street West, Bath BA1 2DA.

For further information, please contact:

1pm plc

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About 1pm:

1pm's strategy is to focus on providing or arranging the finance UK SMEs require to fund their businesses and arranging vehicle and property-backed finance for consumers. The multi-product range for SMEs includes asset, vehicle, loan and invoice finance facilities. The Group operates a "hybrid" lending and broking model enabling it to optimize business levels through market and economic cycles.

More information is available on the Company website www.1pm.co.uk