



8 June 2017

1pm plc
(the “Group” or the “Company”)

**Completion of Tracx Finance Limited acquisition,
Directorate change
and
Director/PDMR dealings**

Further to the announcements on 18 May 2017 and 7 June 2017, 1pm plc is pleased to announce that, following admission to trading on AIM of the 28,861,117 New Ordinary Shares this morning, the acquisition of Tracx Finance Limited has now completed. Tracx Finance Limited is the holding company and 100% shareholder of its trading subsidiary Gener8 Finance Limited. The Board is pleased to welcome the Gener8 team to the Group and is excited by the prospects of the Group’s newly established Commercial Finance Division.

Following the completion of the Acquisition, Edward Rimmer is today appointed to the Board of the Company as the Managing Director of the Commercial Finance Division and CEO of Gener8 Finance Limited. Mr. Rimmer brings over 20 years’ experience in commercial finance, most recently acting as UK CEO of Bibby Financial Services Limited. All information required under Schedule 2(g) of the AIM Rules in relation to Edward Rimmer’s appointment was included in the Circular that was sent to shareholders on 18 May 2017.

The Company also announces that, following admission, the purchases of Ordinary Shares by certain existing Directors as part of the Placing, as announced on 18 May 2017, have now completed. Edward Rimmer purchased 33,000 Ordinary Shares as part of the Placing. In addition, Ron Russell subscribed for 128,906 shares in the Open Offer. Further information on these transactions is set out below.

The Company is pleased to report that, as noted in the Circular sent to shareholders on 18 May 2017, trading in the financial year to 31 May 2017 was in line with market expectations.

Commenting on the completion of the acquisition, placing and oversubscribed Open Offer, 1pm Chief Executive Ian Smith said: *“The successful fundraising to finance both the acquisition of Tracx Finance and the possible second acquisition, together with the establishment of our new Commercial Finance Division, under the leadership of Ed Rimmer, whom I am delighted to welcome to the Board, together represent important milestones in the ongoing growth and development of the Group. They demonstrate the implementation of a key element of the Group’s stated strategic plan which is to continue to expand our offering to UK SMEs by adding adjacent financial products and services which are complementary to our existing Asset Finance and Business Loans portfolios and which also create significant cross-selling opportunities.”*

Capitalised terms used in this announcement have the meanings given to them in the Circular dated 18 May 2017.

For further information, please contact:

1pm plc

Ian Smith, Chief Executive Officer
James Roberts, Chief Financial Officer

01225 474230
01225 474230

Cenkos (NOMAD)

Max Hartley, Harry Pardoe (NOMAD), Julian
Morse (Sales)

0207 397 8900

Walbrook PR

Paul Vann

0117 985 8989
07768 807631

paul.vann@walbrookpr.com

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	John Newman
2	Reason for the notification	
a)	Position/status	Non-Executive Chairman
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	1pm plc
b)	LEI	N/a
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 10p each
b)	Nature of the transaction	Purchase of Ordinary Shares
c)	Price(s) and volume(s)	

		Price(s)	Volume(s)
		45p	55,500
d)	Aggregated information		
	- Aggregated volume	55,500 Ordinary Shares	
	- Price	45p per Ordinary Share	
e)	Date of the transaction	8 June 2017	
f)	Place of the transaction	N/a	

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Ian Smith
2	Reason for the notification	
a)	Position/status	Chief Executive Officer
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	1pm plc
b)	LEI	N/a
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Price(s)	Volume(s)						
45p	55,500						
d)	Aggregated information - Aggregated volume - Price	<p>55,500 Ordinary Shares</p> <p>45p per Ordinary Share</p>					
e)	Date of the transaction	8 June 2017					
f)	Place of the transaction	N/a					

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Mike Nolan
2	Reason for the notification	
a)	Position/status	Chief Risk Officer
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	

a)	Name	1pm plc					
b)	LEI	N/a					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
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Price(s)	Volume(s)						
45p	55,500						
d)	Aggregated information - Aggregated volume - Price	55,500 Ordinary Shares 45p per Ordinary Share					
e)	Date of the transaction	8 June 2017					
f)	Place of the transaction	N/a					

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	James Roberts
2	Reason for the notification	

a)	Position/status	Chief Finance Officer				
b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	1pm plc				
b)	LEI	N/a				
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Price(s)	Volume(s)					
45p	22,000					
d)	Aggregated information - Aggregated volume - Price	22,000 Ordinary Shares 45p per Ordinary Share				
e)	Date of the transaction	8 June 2017				
f)	Place of the transaction	N/a				

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Julian Telling				
2	Reason for the notification					
a)	Position/status	Non-Executive Officer				
b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	1pm plc				
b)	LEI	N/a				
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45p	55,500					

d)	Aggregated information - Aggregated volume - Price	55,500 Ordinary Shares 45p per Ordinary Share
e)	Date of the transaction	8 June 2017
f)	Place of the transaction	N/a

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Edward Rimmer
2	Reason for the notification	
a)	Position/status	Managing Director – Commercial Finance Division
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	1pm plc
b)	LEI	N/a
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
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45p	33,000					
d)	Aggregated information					
	- Aggregated volume	33,000 Ordinary Shares				
	- Price	45p per Ordinary Share				
e)	Date of the transaction	8 June 2017				
f)	Place of the transaction	N/a				

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Ron Russell
2	Reason for the notification	
a)	Position/status	Non-Executive Director
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	1pm plc
b)	LEI	N/a
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	

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Price(s)	Volume(s)					
45p	128,906					
d)	Aggregated information - Aggregated volume - Price	128,906 Ordinary Shares 45p per Ordinary Share				
e)	Date of the transaction	8 June 2017				
f)	Place of the transaction	N/a				